



ADVENTA BERHAD

(Company No : 618533-M)

(Incorporated in Malaysia)

SECOND QUARTER REPORT ENDED 31 JULY 2007

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT

| | Note | INDIVIDUAL QUARTER ENDED | | CUMULATIVE QUARTER ENDED | |
|--|------|----------------------------|--|----------------------------|--|
| | | 31-Jul-07 <u>RM'000</u> | 31-Jul-06 <u>RM'000</u> (restated) | 31-Jul-07 <u>RM'000</u> | 31-Jul-06 <u>RM'000</u> (restated) |
| Revenue | 9 | 51,051 | 39,406 | 96,512 | 79,651 |
| Cost of sales | | (39,979) | (32,129) | (74,974) | (64,789) |
| Gross profit | | 11,072 | 7,277 | 21,538 | 14,862 |
| Other income | | 404 | - | 876 | 1,010 |
| Administrative expenses | | (1,563) | (1,045) | (3,043) | (2,294) |
| Selling and marketing expenses | | (3,124) | (1,612) | (5,012) | (3,139) |
| Other expenses | | (909) | (1,368) | (3,514) | (3,402) |
| Operating profit | | 5,880 | 3,252 | 10,845 | 7,037 |
| Finance costs | | (1,301) | (559) | (2,278) | (866) |
| Profit before taxation | | 4,579 | 2,693 | 8,567 | 6,171 |
| Income tax expenses | 19 | 477 | 5 | 639 | 43 |
| Profit for the period | | 5,056 | 2,698 | 9,206 | 6,214 |
| Attributable to: | | | | | |
| Shareholders of the Company | | 5,033 | 2,677 | 9,243 | 6,188 |
| Minority interest | | 23 | 21 | (37) | 26 |
| Profit for the period | | 5,056 | 2,698 | 9,206 | 6,214 |
| Earnings per share (sen): | | | | | |
| Basic | 27 | 3.92 | 2.12 | 7.19 | 4.91 |
| Diluted | 27 | 3.91 | 2.12 | 7.18 | 4.91 |
| Number of ordinary shares ('000) | 27 | 128,486 | 126,000 | 128,486 | 126,000 |
| Adjusted number of ordinary shares in issue and issuable ('000) | 27 | 128,695 | 126,099 | 128,695 | 126,099 |

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 January 2007 and the accompanying explanatory notes attached to the interim financial statements.



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SECOND QUARTER REPORT ENDED 31 JULY 2007

CONDENSED CONSOLIDATED BALANCE SHEET

| | Note | Unaudited As at 31-Jul-07 <u>RM'000</u> | Audited As at 31-Jan-07 <u>RM'000</u> (restated) |
|---|------|--|--|
| ASSETS | | | |
| Non-current assets | | | |
| Property, plant & equipment | 2 | 121,602 | 107,489 |
| Prepaid land lease payments | 2 | 9,733 | 9,827 |
| Intangible assets | | 2,471 | 2,471 |
| Other receivables | | 4,900 | 2,500 |
| Deferred tax assets | | 1,095 | 1,083 |
| | | <u>139,801</u> | <u>123,370</u> |
| Current assets | | | |
| Inventories | | 43,937 | 36,298 |
| Trade receivables | | 41,367 | 38,741 |
| Other receivables & deposits | | 7,916 | 5,935 |
| Cash and bank balances | | 22,814 | 32,428 |
| | | <u>116,034</u> | <u>113,402</u> |
| TOTAL ASSETS | | <u><u>255,835</u></u> | <u><u>236,772</u></u> |
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| Share capital | | 64,243 | 63,000 |
| Share premium | | 18,939 | 17,731 |
| Foreign exchange reserve | | 105 | 126 |
| Share option reserve | | 29 | 40 |
| Retained profits | | 48,591 | 43,169 |
| Equity attributable to shareholders of the Company | | <u>131,907</u> | <u>124,066</u> |
| Minority interest | | 675 | 712 |
| Total equity | | <u><u>132,582</u></u> | <u><u>124,778</u></u> |



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SECOND QUARTER REPORT ENDED 31 JULY 2007

CONDENSED CONSOLIDATED BALANCE SHEET

| | Note | Unaudited As at 31-Jul-07 <u>RM'000</u> | Audited As at 31-Jan-07 <u>RM'000</u> (restated) |
|-------------------------------------|------|--|--|
| Non-current liabilities | | | |
| Borrowings | 23 | 50,525 | 44,705 |
| Deferred payments | | - | 141 |
| Deferred tax liabilities | | 6,602 | 7,370 |
| | | <u>57,127</u> | <u>52,216</u> |
| Current liabilities | | | |
| Trade payables | | 21,143 | 18,714 |
| Other payables and accruals | | 10,984 | 11,461 |
| Borrowings | 23 | 33,999 | 29,603 |
| | | <u>66,126</u> | <u>59,778</u> |
| Total liabilities | | <u>123,253</u> | <u>111,994</u> |
| TOTAL EQUITY AND LIABILITIES | | <u>255,835</u> | <u>236,772</u> |
| Net assets per share (RM) | | <u>1.03</u> | <u>0.99</u> |

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 January 2007 and the accompanying explanatory notes attached to the interim financial statements.



ADVENTA BERHAD
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SECOND QUARTER REPORT ENDED 31 JULY 2007

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

| | ← Attributable to equity holders of the parent → | | | | | | | Total equity RM'000 |
|--|--|-------------------------|------------------------------------|--------------------------------|----------------------------|-----------------|-----------------------------|------------------------|
| | ← Non-distributable | | | | → Distributable | | Minority interest RM'000 | |
| | Share capital RM'000 | Share premium RM'000 | Foreign exchange reserve RM'000 | Share option reserve RM'000 | Retained profits RM'000 | Total RM'000 | | |
| Quarter ended 31 July 2006 | | | | | | | | |
| At 01 February 2006 | 45,000 | 35,934 | (5) | - | 23,436 | 104,365 | 569 | 104,934 |
| Effects of adopting FRS 3 | - | - | - | - | 9,870 | 9,870 | - | 9,870 |
| Foreign currency translation | - | - | (13) | - | - | (13) | - | (13) |
| Profit for the period | - | - | - | - | 6,188 | 6,188 | 26 | 6,214 |
| Total recognised income and expenses for the period | 45,000 | 35,934 | (18) | - | 39,494 | 120,410 | 595 | 121,005 |
| Dividends | - | - | - | - | (3,150) | (3,150) | - | (3,150) |
| Bonus issue | 18,000 | (18,000) | - | - | - | - | - | - |
| Share options granted under ESOS | - | - | - | 225 | - | 225 | - | 225 |
| At 31 July 2006 | 63,000 | 17,934 | (18) | 225 | 36,344 | 117,485 | 595 | 118,080 |
| Quarter ended 31 July 2007 | | | | | | | | |
| At 01 February 2007 | 63,000 | 17,731 | 126 | 40 | 43,169 | 124,066 | 712 | 124,778 |
| Foreign currency translation | - | - | (21) | - | - | (21) | - | (21) |
| Profit for the period | - | - | - | - | 9,243 | 9,243 | (37) | 9,206 |
| Total recognised income and expenses for the period | 63,000 | 17,731 | 105 | 40 | 52,412 | 133,288 | 675 | 133,963 |
| Dividends | - | - | - | - | (3,821) | (3,821) | - | (3,821) |
| Issue of ordinary shares pursuant to ESOS | 1,243 | 1,218 | - | - | - | 2,461 | - | 2,461 |
| Transaction costs | - | (10) | - | - | - | (10) | - | (10) |
| Share options granted under ESOS | - | - | - | (11) | - | (11) | - | (11) |
| At 31 July 2007 | 64,243 | 18,939 | 105 | 29 | 48,591 | 131,907 | 675 | 132,582 |

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 January 2007 and the accompanying explanatory notes attached to the interim financial statements.



ADVENTA BERHAD
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SECOND QUARTER REPORT ENDED 31 JULY 2007

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT

| | Note | 1st Quarter ended 31-Jul-07 RM RM'000 | 1st Quarter ended 31-Jul-06 RM RM'000 |
|---|-------------|--|--|
| Net cash generated from/(used in) operating activities | | 3,945 | (9,422) |
| Net cash used in investing activities | | (19,748) | (9,900) |
| Net cash generated from financing activities | | 6,768 | 14,446 |
| Net decrease in cash and cash equivalents | | (9,035) | (4,876) |
| Cash and cash equivalents at beginning of financial period | | 31,841 | 19,069 |
| Cash and cash equivalents at end of financial period | | 22,806 | 14,193 |
| Cash and cash equivalents at end of financial period comprise: | | | |
| Cash and bank balances | | 1,953 | 4,451 |
| Bank overdrafts and credit facilities (included in short term borrowings) | | (8) | - |
| Fixed deposits | | 20,861 | 10,078 |
| | | 22,806 | 14,529 |
| Less: Fixed deposits pledged | | - | (336) |
| | | 22,806 | 14,193 |

The condensed consolidated cash flow statements should be read in conjunction with the audited financial statements for the year ended 31 January 2007 and the accompanying explanatory notes attached to the interim financial statements.